

104TH CONGRESS
1ST SESSION

S. 711

To provide for State credit union representation on the National Credit Union Administration Board, and for other purposes.

IN THE SENATE OF THE UNITED STATES

APRIL 7 (legislative day, APRIL 5), 1995

Mr. GRAMM introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To provide for State credit union representation on the National Credit Union Administration Board, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “State Credit Union
5 Representation Act”.

6 **SEC. 2. STATE CREDIT UNION REPRESENTATION ON NCUA**
7 **BOARD.**

8 (a) IN GENERAL.—Section 102(b) of the Federal
9 Credit Union Act (12 U.S.C. 1752a(b)) is amended to
10 read as follows—

1 “(b)(1) The Board shall consist of five members who
2 are broadly representative of the public interest and one
3 of whom is a State credit union supervisor (or the func-
4 tional equivalent thereof), appointed by the President, by
5 and with the advice and consent of the Senate. In appoint-
6 ing members of the Board, the President shall designate
7 one of the members of the Board, other than the member
8 who is a State credit union supervisor (or the functional
9 equivalent thereof), as Chairman. Not more than three of
10 the members shall be members of the same political party.

11 “(2)(A) STATE CREDIT UNION REPRESENTATIVES.—

12 “(i) IN GENERAL.—Except as provided in
13 clause (ii), each member who is a State credit union
14 supervisor (or the functional equivalent thereof)
15 shall be appointed for a single term of 2 years.

16 “(ii) EXCEPTION.—If a member described in
17 subsection (b)(2)(A)(i) ceases to be a State credit
18 union supervisor (or the functional equivalent there-
19 of) on a date prior to the expiration of the 2-year
20 period described in clause (i), such member’s mem-
21 bership on the Board shall terminate on that date.”.

22 “(B) RESTRICTIONS.—

23 “(i) SAME INDIVIDUAL.—In filling a vacancy on
24 the Board for a member described in subsection
25 (b)(2)(A)(i), the President may not appoint an indi-

1 vidual who has previously served as a member de-
 2 scribed in subsection (b)(2)(A)(i).

3 “(ii) SAME STATE.—In filling a vacancy on the
 4 Board for a member described in subsection
 5 (b)(2)(A)(i) (other than a vacancy occurring under
 6 subsection (b)(2)(A)(ii)), the President may not ap-
 7 point an individual who is serving as the State credit
 8 union supervisor (or the functional equivalent there-
 9 of) of the same State as the most recently appointed
 10 member described in subsection (b)(2)(A)(i).”.

11 (e) NONCOMPENSATION; TRAVEL EXPENSES.—Sec-
 12 tion 102 of the Federal Credit Union Act (12 U.S.C.
 13 1752a) is amended by adding at the end the following:

14 “(g) PERSONNEL MATTERS RELATING TO STATE
 15 CREDIT UNION REPRESENTATIVES.—Members of the
 16 Board described in subsection (b)(2)(A)(i)—

17 “(1) shall serve without compensation; and

18 “(2) shall be allowed travel expenses, including
 19 per diem in lieu of subsistence, at rates authorized
 20 for employees of agencies under subchapter I of
 21 chapter 57 of title 5, United States Code, while
 22 away from their homes or regular places of business
 23 in the performance of services for the Board.”.